

# GEORGIA DEPARTMENT OF REVENUE

## Comparative Net Revenue Collections

(unaudited - 000's)

|  | For the Month Ended         |                             |                  |              |
|--|-----------------------------|-----------------------------|------------------|--------------|
|  | September 2009<br>(FY 2010) | September 2010<br>(FY 2011) | \$ Change        | % Change     |
| <b>Tax Revenues:</b>                             |                             |                             |                  |              |
| Income Tax - Individual:                         | \$ 750,642                  | \$ 796,165                  | \$ 45,523        | 6.1%         |
| <b>Sales and Use Tax - General: (Footnote 1)</b> |                             |                             |                  |              |
| Sales and Use Tax - Gross                        | \$ 754,787                  | \$ 797,887                  | \$ 43,100        | 5.7%         |
| Local Sales Tax Distribution                     | \$ (400,571)                | \$ (376,973)                | \$ 23,598        | 5.9%         |
| Sales Tax Refunds/Adjustments                    | \$ (8,429)                  | \$ (4,348)                  | \$ 4,081         | 48.4%        |
| <b>Net Sales and Use Tax - General</b>           | <b>\$ 345,787</b>           | <b>\$ 416,566</b>           | <b>\$ 70,779</b> | <b>20.5%</b> |
| <b>Motor Fuel Taxes:</b>                         |                             |                             |                  |              |
| Pre Paid Motor Fuel Sales Tax                    | \$ 32,138                   | \$ 42,512                   | \$ 10,374        | 32.3%        |
| Motor Fuel Excise Tax                            | \$ 38,990                   | \$ 40,118                   | \$ 1,128         | 2.9%         |
| <b>Total Motor Fuel Taxes</b>                    | <b>\$ 71,128</b>            | <b>\$ 82,630</b>            | <b>\$ 11,502</b> | <b>16.2%</b> |
| Income Tax - Corporate                           | \$ 139,892                  | \$ 108,452                  | \$ (31,440)      | -22.5%       |
| Tobacco Taxes                                    | \$ 18,492                   | \$ 19,184                   | \$ 692           | 3.7%         |
| Alcohol Beverages Tax                            | \$ 13,370                   | \$ 13,724                   | \$ 354           | 2.6%         |
| Estate Tax                                       | \$ -                        | \$ -                        | \$ -             | 0.0%         |
| Property Tax                                     | \$ 5,154                    | \$ 1,784                    | \$ (3,370)       | -65.4%       |
| Motor Vehicle - Tag, Title & Fees (Footnote 2)   | \$ 23,749                   | \$ 25,842                   | \$ 2,093         | 8.8%         |
| <b>Total Tax Revenues</b>                        | <b>\$ 1,368,214</b>         | <b>\$ 1,464,347</b>         | <b>\$ 96,133</b> | <b>7.0%</b>  |
| <b>Other Revenues:</b>                           |                             |                             |                  |              |
| Other Fees and Sales (Footnote 3)                | \$ 3,742                    | \$ (14,522)                 | \$ (18,264)      | -488.1%      |
| <b>Total Taxes/Other Revenues</b>                | <b>\$ 1,371,956</b>         | <b>\$ 1,449,825</b>         | <b>\$ 77,869</b> | <b>5.7%</b>  |

|  | Year-to-date        |                     | \$ Change         | % Change     |
|--|---------------------|---------------------|-------------------|--------------|
|  | FY 2010             | FY 2011             |                   |              |
| <b>GENERAL FUND</b>                              |                     |                     |                   |              |
| <b>Tax Revenues:</b>                             |                     |                     |                   |              |
| Income Tax - Individual                          | \$ 1,778,607        | \$ 1,964,831        | \$ 186,224        | 10.5%        |
| <b>Sales and Use Tax - General: (Footnote 1)</b> |                     |                     |                   |              |
| Sales and Use Tax - Gross                        | \$ 2,326,020        | \$ 2,418,479        | \$ 92,459         | 4.0%         |
| Local Sales Tax Distribution                     | \$ (1,113,762)      | \$ (1,111,047)      | \$ 2,715          | 0.2%         |
| Sales Tax Refunds/Adjustments                    | \$ (19,363)         | \$ (13,421)         | \$ 5,942          | 30.7%        |
| <b>Net Sales and Use Tax - General</b>           | <b>\$ 1,192,895</b> | <b>\$ 1,294,011</b> | <b>\$ 101,116</b> | <b>8.5%</b>  |
| <b>Motor Fuel Taxes:</b>                         |                     |                     |                   |              |
| Pre Paid Motor Fuel Sales Tax                    | \$ 88,166           | \$ 124,031          | \$ 35,865         | 40.7%        |
| Motor Fuel Excise Tax                            | \$ 113,982          | \$ 120,406          | \$ 6,424          | 5.6%         |
| <b>Total Motor Fuel Taxes</b>                    | <b>\$ 202,148</b>   | <b>\$ 244,437</b>   | <b>\$ 42,289</b>  | <b>20.9%</b> |
| Income Tax - Corporate                           | \$ 170,916          | \$ 117,950          | \$ (52,966)       | -31.0%       |
| Tobacco Taxes                                    | \$ 47,655           | \$ 47,178           | \$ (477)          | -1.0%        |
| Alcohol Beverages Tax                            | \$ 44,043           | \$ 43,519           | \$ (524)          | -1.2%        |
| Estate Tax                                       | \$ -                | \$ -                | \$ -              | 0.0%         |
| Property Tax                                     | \$ 9,015            | \$ 4,132            | \$ (4,883)        | -54.2%       |
| Motor Vehicle - Tag, Title & Fees (Footnote 2)   | \$ 70,261           | \$ 76,644           | \$ 6,383          | 9.1%         |
| <b>Total Tax Revenues</b>                        | <b>\$ 3,515,540</b> | <b>\$ 3,792,702</b> | <b>\$ 277,162</b> | <b>7.9%</b>  |
| <b>Other Revenues:</b>                           |                     |                     |                   |              |
| Other Fees and Sales (Footnote 3)                | \$ 5,120            | \$ (9,768)          | \$ (14,888)       | -290.8%      |
| <b>Total Taxes/Other Revenues</b>                | <b>\$ 3,520,660</b> | <b>\$ 3,782,934</b> | <b>\$ 262,274</b> | <b>7.4%</b>  |

**Footnotes:**

- As of FY2009, the local sales tax distribution changed to reflect exact cash distributions for the current month based upon total sales tax collections.
- The Motor Vehicle Division began collecting Auto Sales Tax funds in January 2006. An adjustment was made to reclassify Sales Tax collections from Motor Vehicle to Other Fees and Sales, to reflect the transaction in September FY2011. Revenue is then reclassified to Sales Tax in the following month.
- Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. The undistributed amounts, as processed, are reclassified to the proper accounts. It also includes unclaimed property collections.